

LANGARA COLLEGE

**Operating and Capital Acquisitions Budgets
For the year ending March 31, 2022**

Schedule 1

Statement of Operations

Proposed 2021/2022 Budget

Comparisons between the 2021/22 budget, 2020/21 budget and 2019/20 actuals.

Schedule 2

Budget Changes

Summary of changes from 2020/21 budget

Schedule 3

Capital Acquisitions

Capital plan for 2021/22 with projections for the following three years.

Schedule 4

Statement of Operations with Expenses by Object

Detailed breakdown of expenses for 2019/20 actuals, the 2020/21 budget, the proposed 2021/22 budget, and projections for the following three years.

Langara College

Statement of Operations and Accumulated Surplus

Proposed 2021/22 Budget

Draft as at Feb 26, 2021

Schedule 1

	Budget			Actuals
	Proposed 2021/22	Approved 2020/21	Difference	
Revenue				
Province of British Columbia Grants	56,982,000	50,052,000	6,930,000	51,234,381
Tuition and student fees	112,245,000	116,290,000	(4,045,000)	111,217,421
Sales of goods and services	4,172,000	5,506,000	(1,334,000)	5,104,749
Contract Services	1,122,000	1,385,000	(263,000)	2,144,011
Investment income	1,253,000	2,095,000	(842,000)	2,532,639
Revenue recognized from deferred capital contributions	6,715,000	4,362,000	2,353,000	6,087,210
Miscellaneous income and contributions	1,287,000	1,439,000	(152,000)	2,552,266
	183,776,000	181,129,000	2,647,000	180,872,677
Expenses				
Instruction	181,468,000	172,883,000	8,585,000	161,641,883
Ancillary operations*	6,636,000	6,636,000	-	6,985,384
Transfer to Langara College Foundation	1,610,000	1,610,000	-	1,724,896
COVID -19 recovery	1,000,000		1,000,000	
	190,714,000	181,129,000	9,585,000	170,352,163
Surplus (Deficit) for the year	(6,938,000)	0	(6,938,000)	10,520,514
Accumulated operating surplus, beginning of year	119,774,227	119,774,227		109,253,713
Accumulated operating surplus, end of year	112,836,227	119,774,227		119,774,227

* Allocation between Instruction and Ancillary operations subject to further review

Langara College

Schedule 2

Summary of changes from 2020/21 budget

Proposed 2021/22 Budget

Draft as at Feb 26, 2021

Revenues

Province of British Columbia Grants

Increase in Sustainable Services Negotiating Mandate (formerly "Economic Stability Mandate") of \$5.9M, \$0.1M increase to ABE grant funding and various grants relating to the Health Care Assistant Program cumulating to \$0.9M.

Tuition and Student Fees

Decreased \$4.0M:

- **Continuing Studies** has planned a decline in tuition and student fees of -\$4.9M
- **International Student RS Tuition Revenues** were increased for Summer Semester of 2021 to reflect a 6% fee increase that became effective September 1, 2020 contributing a tuition increase of \$0.9M. **Domestic Student RS Tuition Revenues** assumes a 2% fee increase contributing \$0.3M tuition increase.
- **Access Langara** elimination of -\$0.2M tuition revenue

Sales of goods and services

Planned and anticipated decline of bookstore sales of -\$0.8M. Expected decreased parking revenue of -\$0.3M and decline in anticipated Homestay revenue accounts for -\$0.3M, both due to COVID.

Investment income

Revenue recognized from deferred capital contributions

Increase of \$2.4M of which \$0.5M are due to amortization on planned new assets funded by the Province and \$1.9M is due to reversal of planned useful life changes to Building A and Building B

Miscellaneous income

Total budgeted costs are largely unchanged.

Expenses

Salaries and benefits

Increased \$7.2M due to:

- \$3.6M increase due to anticipated general wage and step increases and increase in anticipated fringe rate to 22% from 21% prior year. 22% fringe rate is based on prior year actual rate. Fringe rate will be further adjusted based on projected changes in fringe costs in FY21/22.
- \$1.4M Increase in workload/sections account due to 32.67 workload increase due to Breckenridge and 65.33 workload increase in Healthcare Assistant Program fully offset by Grant funding.
- Changes to CS LEAP account for a reduction of -1.3M
- New hires and position changes and position cost increases since PY budget \$3.5M. Position clean-up and review is ongoing.

Fees and contract services

Changes in Continuing Studies LEAP cost structure contributed to -\$0.3M decrease in fee and contract services. Reduction in fee and contract services related to External Research Grants contribute a reduction of -\$0.2M.

Amortization of tangible capital assets

Increased of \$4.7M due to:

- \$2.1M of additional amortization due to planned new assets
- \$2.6M due to reversal of planned useful life changes to Building A and Building B

Facilities

Increase of \$0.1M due to increased repair and maintenance expenses for fire protection and electrical.

Cost of goods sold

Declined -\$1.2M due to decline in bookstore purchases.

Supplies

A negotiated reduction in Workday software fees due to delay in roll-out of Student module contributes a -\$0.6M reduction in Supplies. Reduction in cybersecurity expenses account for -\$0.1M. Restructuring and re-allocation of Internationalization expenses result in -\$0.3M reduction. Reduction in CS Animation Supply expenses account for -\$0.1M

Professional development and travel

Declined \$0.8M due decline -\$0.5M decline in professional development and travel expense relating to CS Study Tours; -\$0.2M due to reduction in Field Schools; and -\$0.1M due to decline in International Education

Leases and rental

Increase of \$0.1M in leases and rentals in Continuing Studies related to the Center for Entertainment Arts.

Other

Total budgeted costs are largely unchanged.

Communications

Total budgeted costs are largely unchanged.

Scholarships and bursaries

Total budgeted costs are largely unchanged.

Transfer to Langara College Foundation

Budget remains unchanged and reflects the elimination of voluntary matching funds for the Beyond 49 and 49 on 49 campaigns that were included in prior years actuals.

COVID -19 recovery

Increase of \$1M due to COVID-19 recovery. Management will make every effort to minimize deficit and will report back to the Board on any changes.

Langara College

Capital Acquisitions
Proposed 2020/21 Budget
Draft as at Feb 26, 2021

Schedule 3

	Budget		Projections		
	Approved 2020/21	Proposed 2021/22	2022/23	2023/24	2024/25
College Funded					
Regular Studies and Student Services	445,000	562,000	562,000	562,000	562,000
Continuing Studies	40,000	160,000	160,000	160,000	160,000
Library	158,000	158,000	158,000	158,000	158,000
Ancillary Services	41,000	41,000	41,000	41,000	41,000
Facilities					
Equipment	375,000	0	0	0	0
Renovations	436,000	440,000	440,000	440,000	440,000
Facilities Subtotal	811,000	440,000	440,000	440,000	440,000
Information Technology	1,365,000	4,200,000	3,565,000	3,565,000	3,565,000
International Education	200,000	200,000	200,000	200,000	200,000
Major Items					
Workday@Langara	8,603,000	1,127,000	1,739,000	0	0
Operational Excellence	217,000	0	0	0	0
Data centre waterproofing	300,000	250,000	0	0	0
Access control	250,000	250,000	0	0	0
Fuel storage tank	150,000	0	0	0	0
Security cameras	250,000	250,000	0	0	0
Bioinformatics	900,000	100,000	0	0	0
Co-Vid Modifications		100,000			
Major Items Subtotal	10,670,000	2,077,000	1,739,000	0	0
Contingency	1,451,000	1,451,000	1,451,000	1,451,000	1,451,000
College Funded Total	15,181,000	9,289,000	8,275,000	6,536,000	6,536,000
Provincially Funded	3,920,000	1,870,000	1,720,000	1,720,000	1,720,000
Total Capital Plan	19,101,000	11,159,000	9,995,000	8,256,000	8,256,000

Langara College

Statement of Operations with Expenses by Object
 Proposed 2021/22 Budget with Projections for the following three years
 Draft as at Feb 26, 2021

Schedule 4

	ACTUAL	BUDGET		PROJECTIONS		
	2019/20	Approved	Proposed	2022/23	2023/24	2024/25
		2020/21	2021/22			
Revenue						
Province of British Columbia grants	\$ 51,234,381	\$ 50,052,000	\$ 56,982,000	\$ 58,121,640	\$ 59,284,073	\$ 60,469,754
Tuition and student fees	\$ 111,217,421	116,290,000	112,245,000	112,806,225	113,370,256	113,937,107
Sales of goods and services	\$ 5,104,749	5,506,000	4,172,000	5,506,000	5,506,000	5,506,000
Contract services	\$ 2,144,011	1,385,000	1,122,000	1,385,000	1,385,000	1,385,000
Investment income	\$ 2,532,639	2,095,000	1,253,000	1,674,000	2,095,000	2,095,000
Revenue recognized from deferred capital contributions	\$ 6,087,210	4,362,000	6,715,000	6,715,000	6,715,000	6,715,000
Miscellaneous income and contributions	\$ 2,552,266	1,439,000	1,287,000	1,287,000	1,287,000	1,287,000
	180,872,677	181,129,000	183,776,000	187,494,865	189,642,329	191,394,862
Expenses						
Salaries and benefits	118,459,615	124,600,000	\$ 131,836,000	134,472,720	136,489,811	138,537,158
Fees and contract services	13,364,616	18,324,000	17,782,000	11,634,885	11,740,553	11,318,540
Amortization of tangible capital assets	11,452,895	10,193,000	14,938,000	14,938,000	14,938,000	14,938,000
Facilities	9,468,070	6,289,000	6,385,000	6,385,000	6,385,000	6,385,000
Cost of goods sold	2,484,683	2,978,000	1,810,000	2,978,000	2,878,000	2,878,000
Supplies	7,528,771	7,209,000	6,113,000	6,235,260	6,359,965	6,487,165
Professional development and travel	2,515,024	3,627,000	2,783,000	2,783,000	2,783,000	2,783,000
Other	285,581	2,602,000	2,660,000	2,660,000	2,660,000	2,660,000
Transfer to Langara College Foundation	1,724,896	1,610,000	1,610,000	1,610,000	1,610,000	1,610,000
Leases and rental	1,042,362	1,363,000	1,465,000	1,465,000	1,465,000	1,465,000
Scholarships and bursaries	955,354	899,000	900,000	900,000	900,000	900,000
Communications	602,296	967,000	965,000	965,000	965,000	965,000
Interest on long-term debt	468,000	468,000	468,000	468,000	468,000	468,000
COVID -19 recovery	-	-	1,000,000	-	-	-
	170,352,163	181,129,000	190,715,000	187,494,865	189,642,329	191,394,862
Surplus (deficit) for the period	10,520,514	0	(6,939,000)	0	0	0
Accumulated operating surplus, beginning of year	109,253,713	119,774,227	119,774,227	0	0	0
Accumulated operating surplus, end of year	\$119,774,227	\$119,774,227	\$112,835,227	\$0	\$0	\$0